

**IN THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 30.03.2026

Appeal No. 695 of 2024

Mr. Sanjay Gupta & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Richa Seth, Advocate i/b RHP Partners for Appellants.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

**WITH
Appeal No. 696 of 2024**

OPG Securities Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Richa Seth, Advocate i/b RHP Partners for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

**AND
Appeal No. 295 of 2025**

[Along with Misc. Application Nos. 687, 688 and 733 of
2025]

OPG Securities Private Limited and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Richa Seth, Advocate i/b RHP Partners for Appellants.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

Leaned advocate for the appellants seeks six weeks time to file rejoinder. Granted.

2. Call on June 09, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

30.03.2026
PK